

RATE OF INTEREST ON DIFFERENT LOANS

S. No.	Name of the Activity	Rate of Interest (% age P.a.)		
		OD/CC Limit		
1.	Agricultural Production Credit / KCC*	11.50		
	a) Advances Up to Rs.50,000/-			
	b) Advances over Rs.50,000/- but less than Rs. 10.00 Lakh			
	c) Advances Rs. 10.00 Lakh & above			
<p>* However, interest is to be charged @7% p.a. in the regular crop loan/KCC accounts on running balance outstanding upto Rs. 3 lakh. On regular accounts outstanding above Rs. 3.00lakh, the normal rate of interest is to be charged. These guidelines are linked to the subvention as per Government of India/NABARD guidelines. But, if KCC amount is not repaid as per repayment period within one year of disbursement i.e. in case of irregular KCC accounts a penal interest @ 2% over and above the applicable rate of interest will be charged.</p>				
	Name of the Activity	OD/CC Limit and Loans repayable in less than 3 Years	Loans repayable in 3 Years & above	
2.	Agricultural Term Loans (Dairy, Poultry, Fishery, Piggery, Farm Mechanization (Including Poly Houses/Green Houses, Agri. Clinics/Agri. Business Centers, Loan for purchase of agriculture land/Debt Swap)		11.50	
3.	KCC Combo		11.00	
4.	MSME Advances i.e. Manufacturing, Service Sector, Trading , Medium, Large Enterprises (Including GCC,VCC,WCC,MVC,SCC Business Correspondence and Transport Operators SRTO)			
		OD/CC Limit and Loans repayable in less than 3 Years	Loans repayable in 3 Years & above	For New Loans W.e.f 07.10.2020
	(a) Where Coll. Security is 200% OR more	10.50	11.00	9.00%
	(b) Others	11.00	11.50	
5.	SHG (Agr. & Non agriculture)			
	a) Up to Rs. 50000/-	12.00		
	b) Over Rs.50000/-			
6.	Bank premises	12.00		
7.	OD in SB –GCC	12.00		
8.	Commercial Real Estate	12.00		

9.	Solar Light	11
10.	Advance against Life Insurance Policies NSC/KVP/IVP/RBI Relief Bonds/Postal Life Insurance and Govt. Securities	
	i) Demand Loan	11.50
	ii) Overdraft	12.00
11.	Advances against future lease rentals	9.40% p.a. to 10.40% p.a.
12.	HGB Cash Flow Discounting	12.00% p.a.
13.	Advance against Discounting of Bills under ILCs	9.95% p.a.
14.	Clean Advances	12.00% p.a.
15.	Advance against Pledge of Warehouse Receipts	9.40% p.a.
16.	Advances against Bank's Own Deposits	
	a) Term Deposits standing in the name of borrower (singly/ jointly or as guardian)	1% p.a. above the rate allowed on deposit
	b) Advances to Individual borrowers against third party term deposits standing in the name of individuals or entities other than individuals e.g. Partnership Concerns, Societies, Trusts, Public/ Private Ltd Cos etc.	2% above the rate allowed on deposit or 8% p.a. which ever is higher
	c)Advances to entities other than individuals e.g. Partnership Concerns, Societies, Trusts, Public/Private Ltd Cos etc. against third party Term Deposits standing in the name of	2% above the rate allowed on deposit or 8% p.a. which ever is higher
	d) Advances against term deposits held by the bank for less than minimum stipulated period of FDR (on cancellation) and for advances against balance lying in current/ savings a/c)	5.50% P.a.
It is to be ensured that during the currency of loan the value of security should not fall short of the amount of loan outstanding along with the unrecovered interest-accrued/debited under the categories mentioned at Sr. No. 10 & 16 above.		

RETAIL SEGMENT LOANS			
		Rate of Interest (% age P.a.)	
S. No.	Name of the Activity	OD/CC Limit and Loans repayable in less than 3 Years	Loans repayable in 3 Years & above

1.	For Rural Housing	10.00%
2.	Overdraft Facility to Existing house loan borrowers	8.25%
3.	Demand Loan to Ex-servicemen against pension	11.00%
4.	Two - Wheeler Loan	
	i) Where Salary is being disbursed through the concerned branch and/or under check off facility	11.00%
	ii) All Others including Business Concern	11.50%
5.	Personal Loan to Public	
	Individuals whose salary is being disbursed through our branches	11.00
	Individuals who are availing the loan under check-off facility	11.00
	For others	12.00
6.	HGB Baghban (Reverse Mortgage Scheme)	10.00 (Fixed, Subject to re-set clause of 5 Years)
7.	Advance against Jewellery Ornaments	11.00%
8.	Adhoc Limit	2% above the normal interest rate applicable to the borrower
9.	DRI (Differential Rate of Interest Scheme)	4%

CAR LOAN RATE OF INTEREST FOR NEW LOAN W.E.F 01.02.2021

If score is 750 & above- 7.50%.
If score is 700 and upto 749- 7.65%
If score is 699 & below-7.75%

EDUCATION LOAN FOR NEW LOAN W.E.F 01.02.2021

Loan upto 7.50 lakh- 8.80%.
Loan above 7.50 Lakh- 9.55%
Where customer offers IP-8.80%

HOME LOAN

LINKED TO RLLR (6.65% P.A.) W.E.F. 20.07.2020 FOR ALL NEW LOAN AND FOR EXISTING BORROWERS WHO PREFER TO SWITCH OVER TO RLLR ON EXECUTION OF REQUIRED DOCUMENTS

1) Loan upto Rs. 30 Lakh
a) CIC score 750 and above - 6.80%
b) CIC score 700 and upto 749- 7.15%
c) CIC score less than 700- 7.25%
2) Loan above Rs. 30 Lakh upto Rs. 75 Lakh
a) CIC score 750 and above - 7.15%
b) CIC score 700 and upto 749- 7.35%
c) CIC score less than 700- 7.45%
3) Loan above Rs. 75 Lakh
a) CIC score 750 and above - 7.15%
b) CIC score 700 and upto 749- 7.60%
c) CIC score less than 700- 7.70%

LOAN AGAINST PROPERTY(FOR NEW LOANS)

CHANGES IN SCORE PARAMETERS AND RATES OF INTEREST IN TERM LOANS AND OD
If score is 750 & above- 8.70%/9.20%.
If score is 700 and upto 749- 9.20%/9.70%.
If score is less than 700 -9.80%/10.30%